

## **MINUTES**

### **Special Called City Council Meeting**

**Thursday, September 27, 2012 – 5:30 p.m.**

**Call to Order:** Mayor Holder called the meeting to order at 5:30 p.m. with Mayor Pro-tem George offering the opening prayer.

**Roll Call:**

**Members Present:** Mayor Holder presided. **Council Members:** Don Bethune, Bruce Campbell, Rosetta Cody, Scott George, Bessie Kicklighter and Judy Shuman.

**Staff Present:** Brain Johnson, City Manager; Cory Salley, Finance Director and James P. Gerard, City Attorney

**Visitors:** Tom Gray, Gray Pannell & Woodward LLP and Bryan Husky, Merchant Capital

**Item for Consideration:**

Mr. Tom Gary of Gray Pannell & Woodward LLP and Mr. Bryan Husky of Merchant Capital presented and explained the city hall refinancing option.

There being no questions the City Manager read the following resolution by heading only for City Council's consideration.

**Resolution:** A resolution of the City Council of the City of Garden City authorizing, Inter Alia, the execution of a lease of certain real estate and facilities in the City of Garden City, Georgia (The "City"), and consenting to the issuance of certificates of participation described in the lease in the aggregate principal amount of \$8,740,000; to ratify the holding of a public hearing and public sale; to authorize the Mayor, City Manager, Finance Director, City Attorney, and other Officers and Agents of the City to take such further actions as are necessary in relation to the issuance of the certificates of participation; and for other purposes.

Councilmember Kicklighter made a motion, seconded by Councilmember George to adopt the resolution. Councilmember Bethune, Councilmember Campbell, Councilmember Cody, Councilmember George, Councilmember Kicklighter, Councilmember Shuman and Mayor Holder voted in favor of adopting the resolution with none opposed.

**Adjournment:** Mayor Holder adjourned the special called meeting of council at 5:40 p.m.

Upon the adjournment of the meeting the City Manager delivered a letter from the Garden City Town Center LLC with a brief explanation of its content.

**Minutes Submitted by: Brian Johnson, City Manager**

**Transcribed by: Rhonda Ferrell-Bowles, Clerk of Council**

**Approved by City Council: 10-15-12**